

Personal Assets Trust plc

Annual General Meeting held on 21 July 2011

Proxy Votes lodged in favour of the Chairman

Resolution	Description	For		Discretion		Against		Votes Withheld		Total Votes Cast (excl Votes Withheld)	For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast		Votes	% Votes Cast
1	To receive the Report and Accounts for the year to 30 April 2011.	254,355	98.97	1,950	0.76	710	0.28	340	0.13	257,015	256,305	99.72
2	To approve the Directors' Remuneration Report for the year to 30 April 2011.	251,604	98.08	1,912	0.75	3,006	1.17	833	0.32	256,522	253,516	98.83
3	To re-elect Hamish Buchan as a Director of the Company.	253,018	98.65	1,912	0.75	1,554	0.61	871	0.34	256,484	254,930	99.39
4	To re-elect Martin Hamilton-Sharp as a Director of the Company.	240,877	98.51	1,912	0.78	1,738	0.71	12,828	5.25	244,527	242,789	99.29
5	To re-elect Gordon Neilly as a Director of the Company.	252,898	98.65	1,912	0.75	1,554	0.61	991	0.39	256,364	254,810	99.39
6	To re-elect Stuart Paul as a Director of the Company.	254,608	99.00	1,950	0.76	613	0.24	184	0.07	257,171	256,558	99.76
7	To re-elect Frank Rushbrook as a Director of the Company.	245,635	95.77	1,950	0.76	8,899	3.47	871	0.34	256,484	247,585	96.53
8	To re-elect Robin Angus as a Director of the Company.	254,640	98.98	2,120	0.82	503	0.20	92	0.04	257,263	256,760	99.80
9	To re-appoint, and to authorise the Directors to fix the remuneration of, the Auditors.	254,049	98.82	1,912	0.74	1,120	0.44	274	0.11	257,081	255,961	99.56
10	To authorise the Directors to allot relevant securities.	254,066	98.72	2,812	1.09	477	0.19	0	0.00	257,355	256,878	99.81
11	To empower the Directors to allot Ordinary Shares without regard to statutory pre-emptive rights.	200,373	77.94	2,376	0.92	54,348	21.14	258	0.10	257,097	202,749	78.86
12	To renew the Company's authority to purchase its own shares.	253,852	98.69	2,112	0.82	1,266	0.49	125	0.05	257,230	255,964	99.51
13	To authorise General Meetings to be held on 14 days' notice.	250,761	97.56	2,240	0.87	4,027	1.57	327	0.13	257,028	253,001	98.43