

## Personal Assets Trust plc

Annual General Meeting held on 24 July 2014

### Proxy Votes lodged in favour of the Chairman

Resolution	Description	For		Discretion		Against		Votes Withheld		Total Votes Cast (excl Votes Withheld)	For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast		Votes	% Votes Cast
1	To receive the Report and Accounts for the year to 30 April 2014.	346,958	98.63	2,736	0.78	2,089	0.59	2,633	0.75	351,783	349,694	99.41
2	To approve the Policy on Directors' Remuneration.	344,024	97.91	2,736	0.78	4,590	1.31	3,067	0.87	351,350	346,760	98.69
3	To approve the Directors' Remuneration Report for the year to 30 April 2014.	342,914	97.69	3,507	1.00	4,604	1.31	3,392	0.97	351,025	346,421	98.69
4	To re-elect Hamish Buchan as a Director of the Company.	324,162	93.13	2,736	0.79	21,190	6.09	6,328	1.82	348,088	326,898	93.91
5	To re-elect Gordon Neilly as a Director of the Company.	290,414	83.42	2,767	0.79	54,933	15.78	6,302	1.81	348,114	293,181	84.22
6	To re-elect Stuart Paul as a Director of the Company.	346,931	98.57	2,767	0.79	2,249	0.64	2,470	0.70	351,947	349,698	99.36
7	To re-elect Frank Rushbrook as a Director of the Company.	344,726	97.86	2,767	0.79	4,768	1.35	2,155	0.61	352,261	347,493	98.65
8	To re-elect Robin Angus as a Director of the Company.	347,415	98.48	2,767	0.78	2,591	0.73	1,644	0.47	352,773	350,182	99.27
9	To re-appoint, and to authorise the Directors to fix the remuneration of, the Auditors.	349,285	98.81	2,767	0.78	1,443	0.41	921	0.26	353,495	352,052	99.59
10	To authorise the Directors to allot relevant securities.	347,813	98.14	4,122	1.16	2,482	0.70	0	0.00	354,417	351,935	99.30
11	To empower the Directors to allot Ordinary Shares without regard to statutory pre-emptive rights.	323,681	91.56	2,488	0.70	27,360	7.74	886	0.25	353,529	326,169	92.26
12	To renew the Company's authority to purchase its own shares.	349,281	98.60	2,488	0.70	2,474	0.70	174	0.05	354,243	351,769	99.30
13	To authorise General Meetings to be held on 14 days' notice.	337,494	95.38	2,538	0.72	13,807	3.90	578	0.16	353,839	340,032	96.10